

**CHARTER OF THE INVESTMENT COMMITTEE
OF THE BOARD OF DIRECTORS OF GLOBAL INDEMNITY GROUP, LLC**

Adopted December 6, 2020

I. PURPOSE OF THE COMMITTEE

The purposes of the Investment Committee (the “Committee”) of the Board of Directors (the “Board”) of Global Indemnity Group, LLC, a Delaware limited liability company (the “Company”), are to oversee the investments of the Company; review and monitor the Company’s investment activities, policies, guidelines and risks; establish appropriate investment performance metrics for the Company and monitor the performance of the investment portfolio of the Company against such performance metrics; and to perform such further functions as may be consistent with this charter of the Committee (this “Charter”) or the Company’s certificate of formation or limited liability company agreement, in each case, as amended from time to time, or as otherwise prescribed by the Board.

II. COMPOSITION OF THE COMMITTEE

The Committee shall be comprised of two or more directors, as determined from time to time by resolution of the Board. The chairperson of the Committee (the “Chairperson”) shall be designated by the Chairperson of the Board, *provided*, that if the Chairperson of the Board does not so designate a Chairperson, the members of the Committee, by a majority vote, may designate a Chairperson. Any vacancy on the Committee shall be filled by majority vote of the Board. Any director serving on the Committee may be removed from the Committee at any time by the Board.

III. MEETINGS AND PROCEDURES OF THE COMMITTEE

The Committee shall meet (which may be telephonically or otherwise as set forth below) at least quarterly and more frequently as circumstances require. At each meeting, the Company’s Chief Financial Officer shall report to the Committee about the Company’s investments and confirm if such investments were made in compliance with the investment guidelines established by the Committee. The Chairperson or a majority of the members of the Committee may call special meetings of the Committee. The Committee, in its discretion, may request that any directors, officers, or employees of the Company, or other persons whose advice and counsel are sought by the Committee, attend any meeting of the Committee and/or provide such pertinent information as the Committee requests. Subject to the limited liability company agreement of the Company, a majority of the members of the Committee present in person or by means of a conference telephone or other communications equipment by means of which all persons participating in the meeting can hear each other shall constitute a quorum. If the Chairperson of the Board is a Committee member, the Chairperson of the Board must be part of the majority to constitute a quorum (the “Participation Requirement”). The Chairperson of the Board may waive, in writing, the Participation Requirement.

The Committee may form subcommittees (including ad hoc committees) for any purpose that the Committee deems appropriate and may delegate to such subcommittees such power and authority as the Committee deems appropriate; *provided, however*, that the Committee shall not delegate to a subcommittee any power or authority required by any law, regulation or listing standard to be exercised by the Committee as a whole.

At each regularly scheduled meeting of the Board, or at such earlier time as the Committee may determine to be appropriate, the Committee shall deliver or cause to be delivered a report to the Board that describes all of the material actions taken by the Committee since the prior report delivered to the Board. The Committee shall keep written minutes of its meetings, which minutes shall be maintained with the books and records of the Company.

The Committee shall fix its own rules of procedure, which shall be consistent with the Company's limited liability company agreement and this Charter, in each case, as amended from time to time.

IV. DUTIES, RESPONSIBILITIES AND AUTHORITY OF THE COMMITTEE

The Committee shall have the following duties, responsibilities and authority:

- (i) To support and oversee management regarding the Company's investment activities.
- (ii) To establish and review the Company's investment guidelines and policies with sufficient frequency (but not less than annually).
- (iii) To review on a periodic basis (but not less than annually) the Company's risks related to its investment activities and establish corresponding risk mitigation measures related thereto.
- (iv) To select Investment Managers to be used to oversee the Company's investments.
- (v) To review the performance of the Investment Managers on an annual basis using benchmarks selected from time to time by the Board or the Committee.
- (vi) To perform such other duties and responsibilities as may be assigned to the Committee, from time to time, by the Board.

V. EVALUATION OF THE COMMITTEE

The Committee shall, no less frequently than annually, evaluate its performance. In conducting this review, the Committee shall evaluate whether this Charter appropriately addresses the matters that are or should be within its scope and shall recommend such changes as it deems necessary or appropriate. The Committee shall address all matters that the Committee considers relevant to its performance, including at least the following: the adequacy, appropriateness and quality of the information and recommendations presented by the Committee to the Board, the manner in which they were discussed or debated, and whether the

number and length of meetings of the Committee were adequate for the Committee to complete its work in a thorough and thoughtful manner.

The Committee shall deliver to the Board a report, which may be oral, setting forth the results of its evaluation, including any recommended amendments to this Charter and any recommended changes to the Company's or the Board's policies or procedures.

VI. INVESTIGATIONS AND STUDIES; OUTSIDE ADVISERS

The Committee may conduct or authorize investigations into or studies of matters within the Committee's scope of duties and responsibilities, and may retain, at the Company's expense, such independent counsel or other consultants or advisers as it deems necessary.

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This Charter may be amended at any time and from to time by an act of the Board, including by written or electronic consent.

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